

CITY OF LAVACA, GENERAL FUND, FINANCIAL STATEMENT

PO Box 3
Lavaca, AR 72941

Balance January 1, 2024 \$ 593,931.00

RECEIPTS

Turnback	\$	36,435.00	
4 MILL TAX	\$	146,979.00	
Franchise tax	\$	121,992.00	
Sales Tax	\$	537,859.00	
Other Revenue	\$	7,969.00	
Court Fines	\$	12,311.00	
Insurance Payments	\$	4,124.00	
Interest Earned	\$	8,322.00	
Police & Fire, Grants and donations	\$	1,275.00	
State Premium Tax Credits	\$	15,868.00	
Other Income	\$	4,000.00	
TOTAL INCOME			\$ 897,134.00

EXPENDITURES

Administration:

Salaries and benefits	\$	114,267.00	
Utilities	\$	10,706.00	
Administration Expense	\$	64,820.00	
Outside Agencies	\$	19,532.00	
Repairs and Maintenance	\$	60,637.00	
Code Enforcement	\$	5,505.00	
Park Expense	\$	30,820.00	
Fixed Assets/Capital Improvements	\$	7,429.00	
Debt Service	\$	35,599.00	
Operating Transfers			
Total Administrative Expense			\$ 349,315.00

Police Expense:

Salaries and benefits	\$	290,519.71	
Utilities	\$	9,397.00	
Capital Outlay - Building	\$	39,697.00	
Other Expense	\$	59,780.00	
Total Police Dept Expense			\$ 399,393.71

Fire Department Expense:

Utilities	\$	6,357.00	
Fireman's Payments	\$	12,440.00	
Payroll Taxes/LOPFI	\$	14,495.00	
First Responder Expense	\$	3,706.00	
Other Expense	\$	8,287.00	
Fixed Assets/Capital Improvements	\$	-	
Transfer to Capital Improvement Fund	\$	-	
Total Fire Dept. Expense			\$ 45,285.00

Total General Fund Expense \$ 793,993.71

Balance December 31, 2024 \$ 697,071.29

Outstanding Debt: \$ 79,877.00

Date free of outstanding debt: 2028

All financial records of the City of Lavaca are public records and are open for public inspection during regular business hours of 8:00 a.m. - 5:00 p.m. Monday through Friday at City Hall in Lavaca, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.