

City of Lavaca, Water & Sewer Fund Financial Statement  
PO Box 3  
Lavaca, Arkansas 72941

**Balance January 1, 2020** **\$ 688,251.00**

**RECEIPTS**

Water Receipts	\$ 588,353.00
<b>Sewer Receipts</b>	<b>\$ 113,113.00</b>
Sales Tax Revenue	\$ 101,236.00
<b>Tap Fees</b>	<b>\$ 11,200.00</b>
Other Customer Charges	\$ 23,243.00
<b>Other Income</b>	<b>\$ 83,637.00</b>
<b>Sanitation Revenue</b>	<b>\$ 107,501.00</b>
<b>Transferred from Sanitation Fund</b>	<b>\$ 205,619.00</b>
<b>TOTAL RECEIPTS</b>	<b>\$ 1,233,902.00</b>

**EXPENSES**

<b>Salaries and Benefits</b>	<b>\$ 164,277.00</b>
<b>Water Purchased</b>	<b>\$ 226,993.00</b>
<b>Utilities</b>	<b>\$ 27,579.00</b>
<b>Operating Transfers</b>	<b>\$ 12,000.00</b>
<b>Debt Service</b>	<b>\$ 122,250.00</b>
<b>Fixed Assets</b>	<b>\$ 57,119.00</b>
<b>Administration Expense</b>	<b>\$ 86,587.00</b>
<b>Operation and Maintenance</b>	<b>\$ 104,575.00</b>
<b>Sanitation Expenses</b>	<b>\$ 94,284.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 895,664.00</b>

**Balance December 31, 2019** **\$ 1,026,489.00**

**Outstanding Debt, December 31, 2020** **\$ 756,119.00**  
**Year Free of Debt** **2031**

All financial records of the City of Lavaca are public records and are open for public inspection during regular business hours of 8:00 a.m. - 5:00 p.m. Monday through Friday at City Hall in Lavaca, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.