

CITY OF LAVACA, GENERAL FUND, FINANCIAL STATEMENT

PO Box 3
Lavaca, AR 72941

Balance January 1, 2020

\$ 489,666.00

RECEIPTS

Turnback	\$	33,962.00
4 MILL TAX	\$	120,856.00
Franchise tax	\$	91,072.00
Sales Tax	\$	366,320.00
Other Revenue	\$	9,248.00
Sale of Fixed Asset	\$	3,900.00
Court Fines	\$	11,593.00
Grants and donations	\$	145,617.00

Interest Earned

Insurance Proceeds	\$	36,251.00
Police & Fire, Grants and donations	\$	7,410.00
Restitution	\$	4,788.00

Transferred to Fire Dept Cap Imp Fund

TOTAL INCOME

\$ 831,017.00

EXPENDITURES

Administration:

Salaries and benefits	\$	86,079.00
Utilities	\$	5,818.00
Administration Expense	\$	36,930.00
Outside Agencies	\$	15,669.00
Repairs and Maintenance	\$	31,591.00
Code Enforcement	\$	4,369.00
Park Expense	\$	92,177.00
Debt Service	\$	35,599.00
Total Administrative Expense	\$	308,232.00

Police Expense:

Salaries and benefits	\$	186,018.00
Utilities	\$	7,566.00
Capital Outlay - Vehicle	\$	83,078.00
Other Expense	\$	62,325.00
Total Police Dept Expense	\$	338,987.00

Fire Department Expense:

Utilities	\$	5,698.00
Fireman's Payments	\$	10,467.00
Payroll Taxes/LOPFI	\$	5,983.00
First Responder Expense	\$	5,496.00
Other Expense	\$	3,991.00
Fixed Assets-Truck	\$	45,485.00
Fixed Assets - Turnout Gear	\$	56,867.00
Transfer to Capital Improvement Fund	\$	8,820.00
Total Fire Dept. Expense	\$	142,807.00

Total General Fund Expense

\$ 790,026.00

Balance December 31, 2020

\$ 530,657.00

Outstanding Debt:

\$ 202,193.00

Date free of outstanding debt:

2028

All financial records of the City of Lavaca are public records and are open for public inspection during regular business hours of 8:00 a.m. - 5:00 p.m. Monday through Friday at City Hall in Lavaca, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.