

CITY OF LAVACA, GENERAL FUND, FINANCIAL STATEMENT

PO Box 3
Lavaca, AR 72941

Balance January 1, 2023 \$ **689,744.00**

RECEIPTS

Turnback	\$	37,250.00	
4 MILL TAX	\$	142,126.00	
Franchise tax	\$	126,252.00	
Sales Tax	\$	454,165.00	
Other Revenue	\$	5,625.00	
Court Fines	\$	16,860.00	
Insurance Payments	\$	-	
Interest Earned	\$	1,728.00	
Police & Fire, Grants and donations	\$	9,683.00	
Grants, donations and other income	\$	-	
TOTAL INCOME			\$ 793,689.00

EXPENDITURES

Administration:

Salaries and benefits	\$	97,155.00	
Utilities	\$	8,711.00	
Administration Expense	\$	54,438.00	
Outside Agencies	\$	22,348.00	
Repairs and Maintenance	\$	51,884.00	
Code Enforcement	\$	3,833.00	
Park Expense	\$	31,995.00	
Fixed Assets/Capital Improvements	\$	115,131.00	
Debt Service	\$	35,599.00	
Operating Transfers			
Total Administrative Expense			\$ 421,094.00

Police Expense:

Salaries and benefits	\$	225,339.00	
Utilities	\$	10,659.00	
Capital Outlay - Vehicle	\$	59,168.00	
Other Expense	\$	71,186.00	
Total Police Dept Expense			\$ 366,352.00

Fire Department Expense:

Utilities	\$	7,609.00	
Fireman's Payments	\$	9,023.00	
Payroll Taxes/LOPFI	\$	1,916.00	
First Responder Expense	\$	2,696.00	
Other Expense	\$	17,257.00	
Fixed Assets/Capital Improvements	\$	24,942.00	
Transfer to Capital Improvement Fund	\$	38,613.00	
Total Fire Dept. Expense			\$ 102,056.00

Total General Fund Expense \$ **889,502.00**

Balance December 31, 2023 \$ **593,931.00**

Outstanding Debt: \$ **112,089.00**

Date free of outstanding debt: **2028**

All financial records of the City of Lavaca are public records and are open for public inspection during regular business hours of 8:00 a.m. - 5:00 p.m. Monday through Friday at City Hall in Lavaca, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.